

2019 Annual Report



Emily Reimean, Chief Executive Officer

2019 marked our first full year as a merged organization. Willamette Neighborhood Housing Services (WNHS) and NEDCO (Neighborhood Economic Development Corporation) officially united to expand our impact and better help our communities thrive in the long term. We underwent a rebranding process and emerged with a new name, DevNW, which reflects our commitment to community development in Oregon as well as our broader vision for a future when Northwest individuals, families and neighborhoods have access to financial opportunity, affordable homes, vibrant small businesses and thriving, healthy communities. We also completed a strategic planning process to guide our new organization's growth, strengthening our roots in the communities where we started and identifying the values from which our work would blossom in 2020 and beyond.

Building on our 60-years of experience in community development and as advocates, those values include individual and community wellbeing, opportunity, local empowerment, partnership, place, equity and justice. They are visible in the numbers and program highlights of 2019 – in the relationships we are building to help improve lives and neighborhoods. Together with individuals, families, local and state government, our partners, and you – our supporters – we are creating thriving, inclusive and healthy communities in times of both prosperity and crisis. While this report is about our efforts and impact in 2019, it is important to mention the effect of COVID-19, which has threatened every aspect of what it means to thrive. Our staff is working quickly to advocate for responsive funding and policies at the local, state, and national level. And as we respond to community needs - providing rental assistance and emergency services, small business loans and technical support, foreclosure counseling, and tips to help clients move from financial shock to financial resilience – we are acutely aware of the increased stress and strain felt by many of our neighbors. We remain focused on our values and, as in the past, know that, together, we can weather this storm, emerging stronger, more unified and more committed to individual and community wellbeing.





DevNW- Who are We?

DevNW is committed to creating thriving, inclusive and healthy communities through affordable housing, financial/economic opportunity, small business development and policy change.

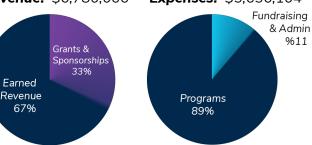
5,000 Beneficiaries

Offices in Salem, Staff Corvallis, Springfield, and Oregon City

Counties: Lane, Linn, Benton, Lincoln, Marion, Polk, Clackamas



Revenue: \$6,780,066 **Expenses:** \$5,656,104



*audited financials available after August 2020

Visit us online at: devNW.org

Financial Wellbeing

652 Participants in Financial Education Courses **81** Youth Participants

Participants in Foreclosure Prevention Counseling

400 Participants in Homebuyer Education Courses

Lane, Linn, Benton, Lincoln, **Marion & Clackamas Counties**

In 2019. DevNW launched new culturally-responsive programming including our ITINs & Impuestos workshop to assist Spanish speaking clients with tax filing using ITINs.

Affordable Homes

Clackamas County Youth Housing Initiative

Established in Nov. 2019, already successfully housed 4 young families including a single mother and her 2-year-old who were sleeping in their car, allowing the young mom to go back to school.

\$27,117,491

in real estate sales for first-time homebuyers

 $oldsymbol{1001}$ Residents housed (including $oldsymbol{183}$ seniors)

411 Affordable Housing Units provided

Lane County Homeownership

Broke ground on 18 community land trust homes in Cottage Grove and Florence in November 2019.



Access to Funds

IDA Program in 2019

86 graduates saved **\$185,343**, receiving \$546,822 in matching funds to build assets for their financial future.

2.7 million provided since the program's inception

Linn, Benton & Lincoln Counties

Home Repair Program

\$543,819 provide for home repairs in Linn County in 2019, serving a total of 18 homeowners. This program has expanded to a 3-county area in 2020.

Thriving Communities •••••

© Corvallis, Benton County

In support of Living Southtown, a grassroots community partnership to build a prosperous, healthy and inclusive South Corvallis, DevNW successfully helped pass an Urban Renewal Plan, resulting in approx S33.5 Million for affordable housing. transportation, safe streets, commercial

Community Health Workers engaged residents, helping them to access essential health & wellness services.

equity trainings hosted for 55 practitioners by the Linn Benton Health Equity Alliance.

communi endingWorks

Statewide Historic Impact

163 Credit Builder Loans provided

development, etc., in South Corvallis.

CLW 2019 Report

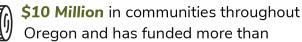


330 Consumer & Auto Loans provided



Local businesses funded by CLW

Since 2011, CLW has deployed more than



220 small businesses (including 114 businesses owned by women and minorities), creating over 400 jobs in our local communities.